

**From:** Eugene Lau  
**To:** Comments, Public  
**Subject:** Re: Changes Related to Short Sale Reporting  
**Date:** Monday, June 7, 2021 2:40:26 PM

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**EXTERNAL:** Verify sender before opening attachments or links.

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In addition:

Falsifying information and breaking regulations should be met with severe punishment. The punishments at the moment do not match the magnitude of crimes. Fines must be larger than the profit of the crime. Prison time must be substantial. Why would stealing \$100 from a store be prison time, when defrauding and swindling the public would be a small fine (relative to how much the offender has).

Reinstall confidence in the system.

On Mon, Jun 7, 2021 at 11:36 AM Eugene Lau <REDACTED> wrote:

Dear Sir/Madam,

I am writing as a Canadian Investor that holds stocks in the NYSE. I have been very concerned with the blatant market manipulation by large institutions visible in the markets. I believe these are largely in part because of ***Naked Short Selling***. It is a HUGE concern and affects my ongoing confidence in the US markets.

I believe the inaction of regulatory bodies to the issue have contributed to the issue. Companies are allowed to use their media divisions to make recommendations on how investors should invest and are allowed to make factually incorrect statements. Institutions are able to create large amounts of Fail To Delivers and are not punished at all for failing to do their jobs. Effectively the Fail To Delivers allow Naked Shorting to happen, despite it being **Illegal**.

Institutions should not be able to create "Synthetic Shares" predatorily to dilute stock shares and then use their media wings to create FUD about the stock they are shorting.

I commend the organization in taking a step to fixing issues. However, should you and the regulatory bodies not create new regulations to stop both things or change the system, then the market is more or less fraudulent and I will no longer be investing in the US markets.

Regards,

Eugene Lau